

Amma Resonance Healing Foundation

Annual Report 2017

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Compilation report

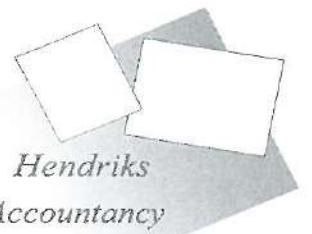
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Clarification on the Annual Report



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Amma Resonance Healing Foundation
Postbus 68
9750 AB Haren
The Netherlands

Haren, July 31, 2018

Dear management,

Following your instructions to compile the financial statement over 2017, we report as follows.

Declaration of compilation

Overview

In accordance with your instructions we have incorporated the financial statements of Amma Resonance Healing Foundation in this report, derived from the information provided by you.

The responsibility for the accuracy and completeness of this data and the financial statements solely rests with you. It is our responsibility to provide a compositional statement summarizing the financial statements.

Proceedings

We conducted our review in accordance with generally accepted guidelines regarding compilation-requests and primarily collecting, processing, classifying and summarizing financial data.

The nature and extent of these activities mean that they do not result in such certainty regarding the accuracy of the financial statements that can be derived from an audited or assessed statement.

If desired, we will be more than happy to clarify anything stated in this report.

With kind regards,



H.P. Hendriks
Hendriks Accountancy

Result

Budget summary

For analysis of the financial result of the foundation we provide you with the following table which is based on the income and expenses.

		2017		2016
Income		%		%
Operating income	57.255	100,0	43.624	100,0
Expenses				
Office expenses	452	0,8	468	1,1
Malaria prevention project	14.608	25,5	34.272	78,6
Other projects	11.959	20,9	13.528	31,0
General expenses	5.537	9,7	4.415	10,1
Financing expenses	475	0,8	367	0,8
Total operation expenses	33.031	57,7	53.050	121,6
Result	24.224	42,3	-9.426	-21,6

Balancesheet per December 31, 2017

(result after processing)

Assets	31-12-2017	31-12-2016
(in euro's)		
Current assets		
Royalties owed	0	2.132
Liquid assets	21.763	2.327
	<hr/>	<hr/>
	<u>21.763</u>	<u>4.459</u>
Royalties owed		
 Liabilities	 31-12-2017	 31-12-2016
(in euro's)		
Capital	21.763	-2.461
Short term debt	0	6.920
	<hr/>	<hr/>
	<u>21.763</u>	<u>4.459</u>

Profit and loss statement over 2017

(in euro's)

	2017	2016
Income		
Operating income	57.255	43.624
Expenses		
Office expenses	452	468
Malaria prevention project	14.608	34.272
Other projects	11.959	13.528
General expenses	5.537	4.415
Financing expenses	<u>475</u>	<u>367</u>
Total operation expenses	<u>33.031</u>	<u>53.050</u>
Result	<u><u>24.224</u></u>	<u><u>-9.426</u></u>

Clarification on the Annual Report

Principles for the valuation of assets and liabilities and grounds for determining the result

In general

The principles of valuation and determination of results are based on the assumption of the continuity of the company.

Balance

Claims:

Measured at nominal value.

Other assets and liabilities:

Measured at nominal value.

Revenues

Revenues are the proceeds from donations and the delivery of goods.

Revenues and expenses are recognised in the period to which they relate.

Clarification on the profit and loss statement

(in euro's)

Income	2017	2016
Received donations	34.350	37.245
Resonance & books sale	713	1.640
Fees for annual meeting & training	855	2.607
Royalties 2016 to receive in 2017	0	2.132
Grant for PC 1 study	<u>21.337</u>	<u>0</u>
	<u>57.255</u>	<u>43.624</u>
Office expenses	2017	2016
Office expenses (incl. postage and shipping)	<u>452</u>	<u>468</u>
Project expenses	2017	2016
Malaria prevention project	<u>14.608</u>	<u>34.272</u>
<u>Other projects:</u>	2017	2016
Production of resonances	463	3.150
Research Kenya and Tanzania	6.778	3.840
Project support, travel and accommodation costs	<u>4.718</u>	<u>6.538</u>
	<u>11.959</u>	<u>13.528</u>
General expenses	2017	2016
Fundraising, conference and training	2.051	3.463
Meetings with potential financial partners	2.882	608
Website and printing	<u>604</u>	<u>344</u>
	<u>5.537</u>	<u>4.415</u>
Financing expenses	2017	2016
Interest and bank charges	<u>475</u>	<u>367</u>